

**STATEMENT OF PROCEEDINGS FOR THE
SPECIAL MEETING OF THE
CITY OF COMPTON OVERSIGHT BOARD**

DRAFT

**CITY OF COMPTON
CITY COUNCIL CHAMBERS
205 SOUTH WILLOWBROOK AVENUE
COMPTON, CA 90220**

Wednesday, March 12, 2014

10:00 AM

I. CALL TO ORDER

Chair Sanchez called the meeting to order at 10:13 a.m.

II. ROLL CALL

Estevan Padilla, Oversight Board staff, called roll.

Present: Chair Jesenia Sanchez, Vice Chair Sweet Alice Harris, Board Member Dr. Keith Curry and Board Member Jose Martinez

Absent: Board Member Alejandro Alvarez and Board Member Harold C. Williams

Vacancies: County Appointee

III. ADMINISTRATIVE MATTERS

- 1.** Discussion and Adoption of Resolution No. ____ Approving the revised Successor Agency Administrative Budget for the Recognized Obligations and Payment Schedule 14-15A (ROPS) for the Six-Month Period of July 1, 2014 to December 31, 2014. (14-1228)

On motion of Board Member Curry, seconded by Vice Chair Harris, dully carried by the following vote, the Board adopted a Resolution approving the revised Successor Agency Administrative Budget for the Recognized Obligations and Payment Schedule 14-15A for the six month period of July 1, 2014 to December 31, 2014.

Ayes: 4 - Chair Sanchez, Vice Chair Harris, Board Member Curry and Board Member Martinez

Absent: 2 - Board Member Alvarez and Board Member Williams

Vacancies: 1 - County Appointee

Attachments: [SUPPORTING DOCUMENT](#)

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2. Discussion and Adoption of Resolution No.____ Approving the revised Successor Agency Recognized Obligations and Payment Schedule 14-15A (ROPS) for the Six-Month Period of July 1, 2014 to December 31, 2014 and Taking Certain Related Actions. (14-1229)

Dr. Kofi Sefa Boakye, Director of Community Development, informed the Board of the revisions the Department of Finance (DOF) recommended to the Board for consideration and approval. The DOF indicated the cash balances of the Recognized Obligation Payment Schedule (ROPS) had some discrepancies. Certain figures were not accounted for in specific sections of the cash balances worksheet. According to Dr. Kofi, the DOF noted the previous funds distributed should reflect the same information from ROPS 13-14 A and 13-14B. The DOF is trying to avoid over paying the Successor Agency more than what should be distributed in Redevelopment Property Tax Trust Fund (RPTTF) monies.

On motion of Board Member Curry, seconded by Vice Chair Harris, dully carried by the following vote, the Board adopted a Resolution approving the revised Successor Agency Recognized Obligations and Payment Schedule 14-15A for the six month period of July 1, 2014 to December 31, 2014.

Ayes: 4 - Chair Sanchez, Vice Chair Harris, Board Member Curry and Board Member Martinez

Absent: 2 - Board Member Alvarez and Board Member Williams

Vacancies: 1 - County Appointee

Attachments: [SUPPORTING DOCUMENT](#)

IV. MISCELLANEOUS

3. Public Comments (Opportunity for Members of the Public to Address the Board on Items of Interest that are within the Jurisdiction of the Board. (14-1226)

There were none.

4. Matters not on the Posted Agenda (to be Presented and Placed on the Agenda of a Future Meeting). (14-1225)

There were none.

5. Chair and Board Member Comments. (14-1224)

There were none.

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6. Adjournment of the Special Meeting of March 12, 2014. (14-1227)

The meeting adjourned at 10:34 a.m.